

## Why should I consider borrowing from the RLF?

The Revolving Loan Fund is an excellent way to obtain financing when you lack adequate resources (either capital or collateral) to fully qualify for a commercial bank loan. Terms are flexible and resources are available to help you make decisions that could make your rural business venture successful. Our goal is to create jobs and businesses in the communities we serve.



Funding for the Revolving Loan Fund is made available through a grant from the USDA's Rural Development Agency. The USDA prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, or call (800) 795-3272 (voice) or (202) 795-6382 (TDD). USDA is an equal opportunity provider and employer.

### De-Go-La Resource Conservation and Development, Inc

312 South Main Rm. 310  
Victoria, TX 77901  
Phone: 361-570-7138  
Fax: 361-575-9537  
E-mail: [coord@degolarcd.org](mailto:coord@degolarcd.org)  
Website: [www.degolarcd.org](http://www.degolarcd.org)

**De-Go-La  
Resource  
Conservation and  
Development, Inc**

*Revolving Loan  
Fund for Small  
Businesses in  
Rural Areas*

*De-Go-La*  
  
*RC&D, Inc.*

*"Making the Coastal Bend  
of Texas a better place to  
live, work and play"*

# Revolving Loan Fund for Small Businesses



Planning to start or expand a small business?

The De-Go-La Resource Conservation and Development Council has established a revolving loan fund to promote the establishment and expansion of small businesses in rural areas of their sixteen county service area. The purpose of the

fund is to provide financing for those individuals who are seeking a commercial loan, but lack adequate capital or collateral resources to fully qualify with a commercial lender.

Loans may be made available to first time business owners or those who are wishing to expand their existing business venture. To qualify, borrowers must have good credit and the ability to re-pay the loan over its lifetime.

Funds may be used for most business expenses including operating expenses, real estate purchases, and equipment.

## In what counties are loan funds available?

The De-Go-La RC&D makes loans available in the following counties: Aransas, Bee, Calhoun, DeWitt, Fayette, Goliad, Gonzales, Jackson, Karnes, Lavaca, Live Oak, McMullen, Nueces, Refugio, San Patricio, Victoria

## How much money can a borrower obtain from the fund?

Currently, loans may range in size from \$5,000.00 to \$25,000.00. However, requests for loans outside of this range may be considered on an individual basis.

## What are the terms for these loans?

The length of time to repay a loan is variable, but will never be for more than the life of the asset to be financed. Machinery and equipment may be financed for 3-5 years. If the funds are used to purchase real estate, then the maximum time to repay will be 10 years. Interest rates on loans will be determined at the time the loan is processed and will be in accordance with commercial rates in effect at that time and the financing needs of the borrower. Payments will normally be due monthly unless circumstances warrant otherwise.



Each loan application is reviewed by a committee of professionals with business and finance experience.

## Are these loans "secured"?

All RLF loans must be secured with a mortgage, security agreement, promissory note, financing statement or other assignment of rights in assets of the business, and/or personal assets of the borrower to the extent of the funds borrowed.

## Who is responsible for approving loan applications?

The De-Go-La RC&D Council has appointed a five member Loan Review Committee that will review all loan applications. Members of the LRC will be selected based on their experience in one or more of the following areas: banking/finance, investment, accounting, business ownership/operations, marketing. LRC members will serve a minimum two year term.

## How do I apply for an RLF loan?

Detailed information on loan applications may be obtained by contacting the De-Go-La RC&D office or First National Bank of Goliad at 361-576-4886.

The Resource Conservation and Development program is sponsored by the Natural Resources Conservation Service, a technical agency of the U.S. Department of Agriculture. The De-Go-La RC&D council works with partnerships in its sixteen county service area to provide coordination and leadership in achieving quality of life and quality environment for residents of rural communities.